

**FINANCE COMMITTEE**

**Minutes of a meeting of the Committee held at the Community and Youth Building, rear of Redfield Edge Primary School, High Street, Oldland Common on Monday 24 October 2022 at 6.30pm.**

**PRESENT:** Councillors: P Hughes, S Rickerby, St Nash  
Officer: Mrs K Fry - Clerk

The Clerk commenced the meeting in order to appoint a new chair and outlined the emergency procedures in the event of an emergency.

**165/22. TO APPOINT A NEW CHAIR**

**RESOLVED** Councillor St Nash be so appointed. Councillor St Nash has also been appointed to sign the quarterly Statement of Accounts.

*Councillor St Nash Chaired the remainder of the meeting.*

**166/22. APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillor Allinson and Councillor Williams.

**167/22. CONFIRMATION OF MINUTES**

**RESOLVED** that the minutes of the meeting held on 27 September 2022 be confirmed as a correct record and signed by the Chairman.

**168/22. TO CONSIDER SETTING THE BUDGET FOR 2023/24**

The Clerk had previously circulated to the committee a report with the predicted income and expenditure for 2023/24.

Councillor Hughes felt that with the current climate we need to be careful with our figures and look at previous years spend, only budgeting for what we need.

The Clerk notified the Committee of the predicted Election costs for 2023 being £13,020.00. Enough money will need to be placed in the budget to cover this. Each budget heading was discussed individually, and a draft budget formed to put forward to Full Council.

Full Council to consider the following: -

- 1) Dropping the Newsletter altogether in favour of the free page in The Week In.
- 2) Placing the underspend on Salary in Earmarked Reserves to cover any shortfall in Salary next year.
- 3) Consider what percentage increase we feel is necessary on the precept 2% or 3%. The Clerk to provide Full Council with those figures and what affect each would have on the reserves.

The meeting ended at 7.22pm

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Chairman